JOHN R. MCGINLEY, JR., ESQ., CHAIRMAN ALVIN C. BUSH, VICE CHAIRMAN ARTHUR COCCODRILLI JOHN F MIZNER, ESQ. KIM KAUFMAN, EXECUTIVE DIRECTOR MARY S. WYATTE. CHIEF COUNSEL



PHONE: (717) 783-5417 FAX: (717) 783-2664 irrc@irrc.state.pa.us http://www.irrc.state.pa.us

INDEPENDENT REGULATORY REVIEW COMMISSION 333 Market Street, 14th Floor, Harrisburg, PA 17101

April 19, 2006

Eric Henry, Executive Director State Employees' Retirement Board 30 North Third Street Harrisburg, PA 17108-1147

Re: Regulation #31-4 (IRRC #2491) State Employees' Retirement Board Membership, Credited Service and Eligibility for Benefits

Dear Mr. Henry:

The Independent Regulatory Review Commission approved the subject regulation today. Our order is enclosed and will be available on our website at <u>www.irrc.state.pa.us</u>.

We appreciate the joint effort that went into producing a regulation that meets the criteria and intent of the Regulatory Review Act.

Sincerely,

John R. McGinley Jr., Esq. Chairman wbg Enclosure cc: Honorable Jane M. Far

cc: Honorable Jane M. Earll, Chairwoman, Senate Finance Committee Honorable John N. Wozniak, Minority Chairman, Senate Finance Committee Honorable Paul I. Clymer, Majority Chairman, House State Government Committee Honorable Babette Josephs, Democratic Chairman, House State Government Committee

INDEPENDENT REGULATORY REVIEW COMMISSION APPROVAL ORDER

Commissioners Voting:

Public Meeting Held April 19, 2006

John R. McGinley Jr., Esq., Chairman Alvin C. Bush, Vice Chairman, by Phone Arthur Coccodrilli John F. Mizner, Esq. Regulation No. 31-4 State Employees' Retirement Board Membership, Credited Service and Eligibility for Benefits

On August 18, 2005, the Independent Regulatory Review Commission (Commission) received this proposed regulation from the State Employees' Retirement Board (Board). This rulemaking amends 4 Pa. Code Chapter 243. The proposed regulation was published in the September 3, 2005 *Pennsylvania Bulletin* with a 30-day public comment period. The final-form regulation was submitted to the Commission on March 9, 2006.

This regulation deletes the list of "classes of service" closed to new members as of March 1, 1974. Past amendments to the retirement code have removed the various classes of service multipliers and instituted the "Class A" retirement benefit formula.

We have determined this regulation is consistent with the statutory authority of the Board (71 Pa. C.S. § 5902(h)) and the intention of the General Assembly. Having considered all of the other criteria of the Regulatory Review Act, we find promulgation of this regulation is in the public interest.

BY ORDER OF THE COMMISSION:

This regulation is approved.



R. MdGinley, Jr., Esq., Chairman